

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 17.11.2025

Appeal No. 253 of 2025

[Along with Misc. Application Nos. 560, 561 and 856 of
2025]

Ravikant Manikrao Kendre & Ors. ...Appellants

Versus

Bharat Global Developers Limited & Ors. ...Respondents

Mr. Chetan Kapadia, Senior Advocate with Mr. Bhushan Shah, Mr. Akash Jain and Mr. Abhishek Nair, Advocates i/b Mansukhlal Hiralal & Co. for the Appellants.

Mr. Manish Chhangani, Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent Nos. 2 (BSE).

Mr. Akash Jain, Advocate with Mr. Abhishek Nair, Advocate i/b Mansukhlal Hiralal & Co. for the Respondent Nos. 3 (SEBI).

ORDER:

Call on December 09, 2025.

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

17.11.2025
PK